

RETURN TO PORTFOLIO COMPANIES



Portfolio

Complex Legal Services, Inc.

Complex is a leading provider of outsourced litigation support services to law firms and insurance companies located primarily in California, Florida and Texas. The Company, which was formed in 1972, provides document retrieval and management services, deposition reporting and process serving assistance. Document retrieval services, which represents the majority of the Company's revenue base, includes the retrieval, reproduction and delivery of claimant records (primarily medical) held by custodians such as hospitals and medical offices.

Industry:	Services – Outsourced Litigation Support Services
Headquarters:	Torrance, California
Date of Investment:	January 2004
Fund:	WCP Fund I

Acquisition Criteria

- Companies with similar or complementary service offerings in Complex's existing markets of California, Florida and Texas
 - Companies with similar or complementary service offerings and at least \$1 million of trailing twelve-month EBITDA in new markets
 - Electronic discovery businesses with experienced employees and proprietary technology (revenues greater than \$3 million preferred)
-

Add-on Acquisitions

- American DataMed, Newport Beach, CA - June 2005
 - OmniDox, Kansas City, MO - May 2005
-

Website: www.complexlegal.com

“We are extremely excited to welcome Waud Capital Partners as a major shareholder. We have a number of ideas on how we can continue to grow our business and we are confident that Waud's strategic insight and access to capital will significantly accelerate our growth.”

*Jeff Bachmann,
CEO, Complex Legal Services, Inc.*