

RETURN TO PORTFOLIO COMPANIES



Portfolio

Alarm Security Group, L.L.C.

ASG Security is headquartered in Beltsville, Maryland, with full service operations in the Mid-Atlantic/Washington, DC region and throughout the state of Texas. As one of the 20 largest U.S. security alarm companies in the U.S., ASG provides security systems, installation, service, leasing and monitoring to approximately 60,000 subscribers in the commercial and high-end residential market segments. ASG’s service offerings include integrated video surveillance technologies, access control solutions and fire and burglar alarm systems. Waud Capital Partners sold ASG to Parthenon Capital in October 2007.

Industry:	Services – Security Alarm Installation and Monitoring
Headquarters:	Beltsville, Maryland
Date of Investment:	July 2002
Fund:	WCP Fund I
Date Exited:	October 2007

Acquisition Criteria

- Companies of any size located in ASG’s contiguous markets of Maryland or Texas
- At least \$100,000 of recurring monthly revenue (“RMR”) in new markets across the United States

Add-on Acquisitions

- Zartek Security, Philadelphia, Pennsylvania - February 2006
- Entrust Security, Dallas, Texas - January 2006
- Techtronics Security Company, Inc., Sellersville, Pennsylvania - October 2005
- Sentry Alarm Southwest, McAllen, Texas - August 2005
- Eagle Broadband Security, Houston, Texas - May 2005
- ProStar Security, Houston, Texas - March 2005
- *Alarm Concepts, Dallas, Texas - December 2004
- ABC Security Corporation, Annapolis, Maryland - December 2004
- *Space City Alarm, Houston, Texas - December 2004
- Evolution Security, Houston, Texas - December 2004
- *Tri-State Alarm, Baltimore, Maryland - August 2004
- Brinkman Security, Inc., Austin, Texas - July 2004
- *Security Dealer Funding, Texas - July 2004
- *Advance-Tech Security System, San Antonio, Texas - June 2004
- Transtate Security Systems, Laredo, Texas - June 2004
- *Alarm Control Technicians, Dallas, Texas - May 2004
- Argus Security Service, McAllen, Texas - April 2004
- *Guardian Alarms, Dallas, Texas - March 2004
- American Security Alarms, San Antonio, Texas - May 2003
- *Electronic Security Services, Houston, Texas - April 2003

**ASG purchased a portfolio of customer accounts from these companies*

Website: www.asgsecurity.com

“As our partner, Waud Capital helped establish our strategic vision and identify the factors we focused on to accomplish our goals. Additionally, with their vast acquisition experience, Waud Capital played an integral role in our growth efforts. Given the number of acquisitions we completed, we often communicated with Waud Capital daily and they always approached their relationship with me and my team fairly and with integrity. While their days as investors have come to an end, I look forward to continuing my friendship with Waud Capital in the years to come.”



*Joe Nuccio,
President and CEO,
ASG Security*